

## Explanation of variances – pro forma

Name of smaller authority: **Ulceby**  
 County area (local councils and): **North Lincolnshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	18,597	16,781				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	18,000	20,000	2,000	11.11%	NO		
3 Total Other Receipts	23,079	11,019	-12,060	52.26%	YES		£3,443 received in 22/23.
4 Staff Costs	3,017	3,970	953	31.59%	YES		21/22 payment adjusted to reflect overpayment of £825
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	39,878	26,728	-13,150	32.98%	YES		£3137 and increased mowing £2030
7 Balances Carried Forward	16,781	17,102			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	16,781	17,102				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	20,363	23,500	3,137	15.41%	YES		New planters - £3137
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)